



CASE STUDY

RECEIVABLES

REXEL CANADA

Background:

Rexel Canada is a leading distributor of electrical products. It is a part of the larger global company Rexel (RXEEY), headquartered in Paris, France. It operates under three banners throughout Canada: Nedco, Westburne and Rexel Atlantic. It maintains 198 branches with 2,220 employees that support sales in the billions.

In 2012, Rexel Canada ran its credit and collections operations under five decentralized managers. To help improve results, Rexel brought in Geoff Last to lead as the newly created National Credit and Collections Manager.



Challenges:

Faced with five independently operating organizations, Last encountered various processes and also faced skepticism regarding his ideas for improvement. Across the five organizations, Rexel had 55 people supporting the credit and collection functions.

Last recalled, “Before GETPAID, the teams were printing aged trial balance reports, highlighting them with markers and making notes on them.” This practice provided zero visibility to the actual work being performed and did not lend itself to providing a platform to improve results.



Solution:

Rexel in Paris and in the U.S. had already begun using FIS® GETPAID when Last began searching for a solution that could provide automation. During this time, Rexel Paris began a “Cash-in-motion” study to review working capital. Based on this study, the Paris office recommended that Rexel Canada implement GETPAID as well.

During the implementation process, Last consulted with the Rexel U.S. team, who did a complete consolidation of all operations into one office in Dallas, TX. Last wanted to follow the same blueprint, but Rexel Canada did not have the resources or the luxury to complete a consolidation during the rollout.

“It was not easy in the beginning to convince the teams to use the new system. They wanted to use their old processes,” stated Last. Last modified his approach to leverage a common technique in change management. He targeted key individuals to convince them of the benefits of using GETPAID, who then became proponents of the improved process within their own teams. The vision that Last demonstrated has now positioned him as a go-to resource for process improvement.

Automation was a key element for Rexel Canada. With the implementation of GETPAID, it has instituted risk-based collections, dispute management, the GETPAID mobile app and the customer portal.

Each component provides a real benefit to achieving automation.

The strategic risk-based collections artificial intelligence engine automatically assigns appropriate strategies and priorities to collections. Rexel is currently in the process of implementing an auto-dialer to further enhance the automation of the collections process.

Within dispute management, the team now communicates closer than ever with the sales team. The mobile app allows Last to access live data while in credit meetings with the sales team. The customer portal allows the customer to self-serve to retrieve invoice copies, mark disputed invoices and make payments.

Results:



While cash flow is always important, Last views the goals of his team a little differently than most. Rexel Canada has:

- Improved DSO by two to three days
- Increased revenue with the same number of resources
- Reduced overdue AR and outstanding disputes
- Effectively combatted customers attempting to extend payment
- Improved visibility into what teams are doing
- Improved ability to change priorities to achieve collection and cash flow targets

“Credit card payments are growing exponentially. We can now process them efficiently, directly within GETPAID.”

Geoff Last, National Credit and Collections Manager, Rexel Canada

“The GETPAID system allows us to be scalable. It provides us with better visibility into what the teams are doing. We can monitor how up to date each collector is within their collection queue. We can see how many strategies they manually adjusted, which starts conversations around whether we need to adjust our strategies system-wide to be even more effective. One of the biggest benefits for us is how easy it is to change priorities to achieve collection and cash flow targets.”

Geoff Last, National Credit & Collections Manager, Rexel Canada

Conclusion:

Rexel Canada and FIS are partnering to improve results even further. Not satisfied with maintaining the business with the already improved results, they are looking to expand automation in the future through handling order hold releases and even leveraging the artificial intelligence that drives GETPAID’s cash application solution.

Rexel Canada is also exploring the potential benefits of transferring the current self-hosted solution to an FIS hosting environment to simplify its internal IT infrastructure.

This strategic partnership is strengthened by the commitment of Rexel Canada to continuously improve and by the commitment of FIS to help it get there.

**Let’s talk about how your business can benefit from GETPAID.
Contact us today.**

About FIS

FIS is a leading provider of technology solutions for financial institutions and businesses of all sizes and across any industry globally. We enable the movement of commerce by unlocking the financial technology that powers the world’s economy. Our employees are dedicated to advancing the way the world pays, banks and invests through our trusted innovation, absolute performance and flexible architecture. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS ranks #241 on the 2021 Fortune 500 and is a member of Standard & Poor’s 500® Index.

 www.fisglobal.com/contact-us

 twitter.com/fisglobal

 linkedin.com/company/fis