PREPARE YOUR PLAN PARTICIPANTS FOR RETIREMENT

Retirement Solutions | MyRetirement

Overview

Most, if not all, retirement plan participants have access, through mediums such as web portals and account statements, to view their current balances, holdings, transactions and account growth history. The numbers and graphs, however, do not always clearly illustrate how much participants will be able to spend throughout their retirement, without fear of running out of money. Many participants need help to translate those account balances into sustainable retirement spending amounts.

FIS' MyRetirement is a retirement income calculator accessible from the plan participant's web portal. It estimates the participant's sustainable retirement spending level, using data automatically extracted from the retirement accounting system, without requiring the participant to input additional information.

Benefits

MyRetirement helps plan participants:

- Quickly assess their retirement readiness and opportunities for improvement
- Calculate personal retirement income
- Bypass tedious data entry

MyRetirement helps plan sponsors and providers:

- Maximize participant contributions
- Services participants with automated "advice"
- Differentiate their service and offering

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Features

MyRetirement clearly, quickly and automatically illustrates the participant's potential spending level during retirement by:

- Gathering a participant's account data from the recordkeeping system

- Utilizing default assumptions, such as life expectancy and inflation

- Calculating a sustainable withdrawal rate

- Illustrating monthly withdrawal amounts

- Illustrating how additional contributions can increase the participant's projected spending level, providing incentive to maximize their contributions

- Illustrating the sustainable monthly withdrawal rate from up to five model portfolios at three separate probabilities of success (a measure of how certain the participant wants to be that withdrawals can be safely sustained through retirement)

Based on these data points, participants can better understand the tradeoffs between how they invest, how confident they want to be that the portfolio lasts through retirement, and how much they can safely withdraw each year to sustain their standard of living.

A vision for the future

Participant information is presented in a format that is easy to understand, and includes:

- Pre-retirement portfolio

- Retirement cash flow

- Retirement portfolio

- Projected assets at retirement

- Conversion of assets to retirement income

- Additional retirement income achievable by investing more now

MyRetirement helps make retirement planning simple and automated for participants, providing a clear vision of their retirement – and their future.

For more information

For more information about FIS' MyRetirement, contact **retirement.sales@fisglobal.com**.